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**Rosewood Property Company Completes 50<sup>th</sup> Storage Center Transaction with Acquisition of Front Range Self-Storage in Colorado Springs**

76,194-square-foot project is Rosewood's second in the market



**DALLAS – Jan. 16, 2020** – Rosewood Property Company announced today it has acquired Front Range Self-Storage in Colorado Springs, Colorado. This is the firm's 50<sup>th</sup> self-storage transaction across the nation.

Located in the northern suburb of Monument, Colorado, the facility's address is 2145 3<sup>rd</sup> Street. The storage center contains 76,194 net rentable square feet and 658 storage units. For convenience, the facility includes wide drive aisles with all ground-level units, as well as is easily accessible from Interstate 25. The facility also offers electronic gate access, 24-hour video security surveillance and optimal lighting throughout. The project, currently named Front Range Self-Storage, is managed by and will be rebranded under the Extra Space Storage name.

Rosewood Property Company launched its self-storage program in 2012 with a long-term hold strategy and the ability to close quickly because of the firm's access to substantial internal capital. Rosewood's self-storage portfolio includes facilities in several states, with a larger presence in Texas, Pennsylvania, Colorado, Oklahoma and Indiana.

"We are excited to expand our footprint in the Colorado Springs market with a second storage center that fits well in our firm's portfolio," said Matt Janes, Director, Self-Storage, Rosewood Property Company. "The Front Range storage center offers a great location for customers with a view of the mountains and easy accessibility."

Rosewood Property Company currently owns a portfolio of 50 operating self-storage projects in 12 states totaling more than 3.75 million square feet and approximately 30,200 storage units. RPC remains focused on actively building its self-storage portfolio, mainly through acquisition.

Cushman & Wakefield represented the seller.

### **About Rosewood Property Company**

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including investments in office, multifamily, industrial, self-storage, and land assets, as well as investments in the equity securities of private real estate investment companies. For more information, please visit [www.rosewoodproperty.com](http://www.rosewoodproperty.com).